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The solution has $y_1 = y_2 = y/2$. Substituting into the objective function yields $c(y) = (y/2)^2 + (y/2)^2 = y^2 / 2$. 5.2 The first-order conditions are $6y_1 = 2y_2$, or $y_2 = 3y_1$. We also require $y_1 + y_2 = y$. Solving these two equations in two unknowns yields $y_1 = y/4$ and $y_2 = 3y/4$. The cost function is $c(y) = [y/4]^2 + [3y/4]^2 = 3y^2/4$.

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Microeconomics This means that it would decrease cost to substitutexiforxj, but since there is noxjused, this is not possible. If we have interior solutions for bothxiandxj, equality must hold. 4.3 Following the logic of the previous exercise, we equate marginal costs to find $y_1 = 1$.

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