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Expectations is a book
by Nobel laureate and
New York Times

columnist Paul

Krugman, first

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published in 1994 by
W. W. Norton &
Company. Overview.
Shortly after its
publication, Newsweek
called it "the best
primer around on
recent U.S. economic
history."

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Review - Kirkus.

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...Economic Sense

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Newsweek hailed Paul
Krugman as "a
superstar among
economists" and went
on to praise Peddling
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primer around on
recent U.S. economic
history."

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Krugman, Paul (ISBN:
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...Economic Sense

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Expectations. The past
twenty years have
been an era of
economic
disappointment in the
U.S. They have also
been a time of intense
economic debate, as
rival ideologies
contend for policy
influence.

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Paperback) Krugman,
Paul Published by W.
W. Norton & Company
(1995)**

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Economic Sense and

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Krugman's Peddling Prosperity is a lucid deconstruction of supply-side economics; a strident (and sensible, as far as I can tell) defense of Keynesian theory after. Krugman's enfilade against the policy entrepreneurs is strictly bipartisan, but most of his fire is directed against the supply-siders with only

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a few random shots.

Economic Sense

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Expectations. Author:

Paul R. Krugman.

Publisher: W. W.

Norton & Company

ISBN: Category:

Business & Economics

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Expectations (W.W.
Norton & Co., 1994).

Pop Internationalism
(MIT Press, 1996). A
generation ago,
mainstream economics
provided intellectual
support for a mixed
economy.

Keynesianism gave
legitimacy to
macroeconomic

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intervention and public
spending generally.

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**State of the Debate:
Peddling Krugman -
The American
Prospect**

According to Paul
Krugman in "Peddling
Prosperity," both are
guilty of relying on
snake oil instead of
science in fashioning
the economic vision of
their Administrations.

Norton Paperback
Economic Snake Oil -

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The New York Times

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Expectations (1994,
economics)

Development,

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Self Organizing

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economics)

Paul Krugman -

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Krugman wrote Peddling Prosperity early in the Clinton administration, before the Gingrich takeover of Congress. It was primarily a critique of popular economic policies. Krugman was being Keynes.

Book Review: Paul Krugman's "The Conscience of a Liberal"

Industry Week reviewer
Daniel J. McConville

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wrote that in Peddling Prosperity: Economic Sense and Nonsense in the Age of Diminished Expectations Krugman "declares flat-out that the American 'obsession with competitiveness' is the prime source of our trade deficit.

The Age Of Diminished

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