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P3-5A P3-6A P3-1B P3-2B P3-3B P3-4B  
P3-5B E3-15 \*6. Prepare adjusting  
entries for accruals. Q3-8 Q3-14 Q3-15  
Q3-19 Q3-20 ... ANSWERS TO  
QUESTIONS 1. (a) Under the time period  
assumption, an accountant is required to  
determine the relevance of ...

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BE2 2 C Simple 4-6 BE3 4 AP Simple 4-6  
BE4 3 C Moderate 4-6 BE5 2 C Simple  
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P3-3A P3-5A P3-6A P3-1B P3-2B P3-3B  
P3-5B \*8. Prepare adjusting entries for  
the alternative treatment of deferrals.  
Q3-22 BE3-11 E3-16 E3-17 P3-6A

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5A Journalize transactions and follow through accounting cycle to preparation of financial statements. Moderate 60-70  
\*6A\* Prepare adjusting entries, adjusted trial balance, and financial statements using appendix. Moderate 40-50

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5B Journalize transactions and follow through accounting cycle to preparation of financial statements. Moderate 60-70 . ... P3-5A P3-6A P3-1B P3-2B P3-3B P3-4B P3-5B E3-15 \*6. Describe the nature and purpose of an ... ANSWERS TO QUESTIONS 1. (a) Under the time period assumption, an accountant is

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required to determine the relevance of ...

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P3-1A journalize adjusting entries, post to accounts, create adjusted trial balance ... Business Accounting - P3 : Financial Statements And Recording

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e3-11 e3-12 e3-13 p3-1a p3-2a p3-3a  
p3-5a p3-6a p3-1b p3-2b p3-3b p3-5b  
\*8. Prepare adjusting entries for the  
alternative treatment of deferrals. Q3-22

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Question: GL1201 - Based On Exercise 12-11 LO P2, P3, A1 Use The Following Financial Statements And Additional Information. ARNOLD INC. Comparative Balance Sheets June 30, 2019 And 2018

	2019	2018
Assets		
Cash	\$ 77,900	\$ 17,100
Accounts Receivable, Net	73,000	



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57,000 Inventory 63,000 88,000 Prepaid Expenses 5,800 7,300 Total Current Assets 219,700 169,400 Equipment ...

### **Solved: GL1201 - Based On Exercise 12-11 LO P2, P3, A1 Use ...**

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