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known as total profit o It is the difference between total revenue from sales and total costs. o Accounting profit = Revenue minus explicit costs Normal profit o It is the minimum return required by the owners to continue with the

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increase in the price of A leads to a decrease in the demand for B, then

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level and real GDP AND for an explanation that the trade deal

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could raise Japan's exports by 29%, increasing Japan's export revenue, a component of AD.

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